

## The Story of the Thirteen Colonies



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## THE STORY OF THE THIRTEEN COLONIES



RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 30 pages. Original publisher: Washington, D. C. : U. S. Government Accountability Office, 2004 OCLC Number: (OCoLC)56555042 Subject: Collecting of accounts -- Government policy -- United States. Excerpt: . . . Table 1: Third Party Billing Timeliness for Selected Transactions Billed within Total bills Medical Center 50 days Billed 50 days tested Cincinnati 23 7 30 Tampa 22 8 30 Washington, D. C. 19 11 30 Total 64 26 90 Source: GAO analysis. Promptly invoicing insurance companies for care provided is a sound business practice and should result in improved cash flow for VA. Officials at each of the three medical centers cited verifying and updating patients third-party insurance information as a continuing impediment to billing third-party insurance companies in a timely manner. They told us that this occurs because, among other reasons, some patients are reluctant to provide insurance information for fear that their insurance premiums will increase. Patients delay providing insurance information until well after commencement of treatment, and patients do not always provide current insurance information. Thus, additional time is required to research and verify the patients insurance coverage. Medical center officials also told us that incomplete or inaccurate documentation from health care providers continues to cause delays in billing third parties. If the coders do not have sufficient data from the provider to support a bill, the coding process can be delayed, thus hampering timely billing of third-party insurance companies. Further, without complete data on the actual health care services provided, the coders may also miscode the treatment, which could result in lost revenue. Another impediment to timely billing is that the billing process is not fully automated and manual intervention is required. For example, in certain cases, the medical diagnosis is transcribed onto...



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